



*Today's
Children are
Tomorrow's
Hope*



**TOMORROW'S
HOPE®**
FOUNDATION

Annual Report 2018

Annual Report 2018



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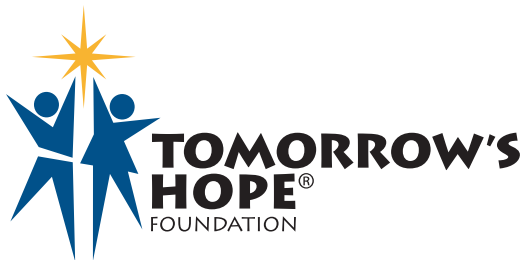
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A Message From Our Chairman

Along with our Board of Trustees, the staff and I invite you to share in our reflection of Tomorrow's Hope Foundation in 2018. We have much for which to be thankful and so many to thank for our accomplishments. It is your generosity and support during the 2017-2018 academic year that has allowed Tomorrow's Hope to award over \$1.7 million in tuition assistance to nearly 1,700 students within the Diocese of Rockville Centre, over 500 of whom are new scholarship families. We are deeply grateful for your dedicated support.

Every year, I remain committed to providing assistance to families in need who wish to give their children a Catholic education. I believe that every parent should have a choice and every child a chance for a better life, by offering the opportunity of a value-based education for families in need. I also believe that the foundation of Catholic education can lead to success in all aspects of life, as is evidenced through myself, our alumni, and many of our own board members.

There are more than 13,000 students being educated in our Catholic schools across Long Island. These schools nurture "our" children with strong spiritual values, and thus prepare them for life's journey. Within each of these schools, signs of Hope are everywhere in acts both large and small. We have done our best to highlight them here. The common theme throughout is the steadfast commitment to our mission, "Today's Children are Tomorrow's Hope!"

Many thanks for your tireless generosity!

Sincerely,

A handwritten signature in black ink, reading "Lewis S. Ranieri".

Lewis S. Ranieri
Chairman

*"To Christians, the future does have a name,
and its name is hope."* –POPE FRANCIS

History and Mission

of Tomorrow's Hope Foundation

The mission of Tomorrow's Hope Foundation is to ensure the excellence as well as the continuance of Catholic elementary schools on Long Island by increasing awareness and by providing scholarship and program funding for the needs of students and schools.

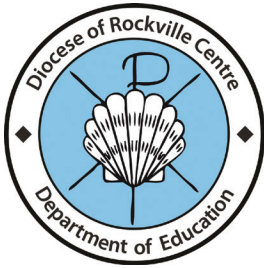
"Hope is the virtue of a heart that doesn't lock itself into darkness, does not simply get by in the present, but is able to see a tomorrow." –POPE FRANCIS



In January 2004, Bishop William F. Murphy and former Superintendent of Schools and current Secretary of Education, Sister Joanne Callahan, became increasingly concerned about the costs and sustainability of Catholic elementary schools on Long Island. They enlisted a committee to study the challenges facing the schools. In answering the call to action to reverse the declining numbers of students in the Catholic elementary schools across Long Island,

Tomorrow's Hope Foundation was established in September 2005 as a tax-exempt, non-for-profit public charity. Lewis S. Ranieri was appointed by Bishop Murphy to chair the Foundation. As chairman, Mr. Ranieri put together a prominent board of professionals, business leaders and diocesan administration.

Over thirteen years later, Tomorrow's Hope is supporting the education of more than 13,000 students in 44 Catholic elementary schools across Long Island. Parents seeking tuition assistance for their children have a dedicated place to rely on for support. In its history, the Foundation has provided over \$21 million in scholarships and school aid and helped thousands of families across Long Island. On behalf of Tomorrow's Hope, we look forward to continuing our service to the community through the generosity of our supporters.



A Message From the Superintendent

Dear Friends,

I am so very fortunate to share with you the great gift that the Tomorrow's Hope Foundation has been to countless students and families attending our Catholic schools in the Diocese of Rockville Centre.

Through the hard work and generosity of a dedicated Board of Directors over the last decade and beyond, thousands of students have been given the gift of furthering both their academic and spiritual life in a faith-filled school environment, dedicated to the message of the gospel.

Under the leadership of Lewis S. Rainieri, countless families have been given the opportunity for an education that brings to life the teachings of the Church in both large and small ways. Because of Tomorrow's Hope, our schools are alive with an eye on a future where Christ's mission is alive and well in their daily lives.

Actively engaged in the task of providing access to Catholic education, the members of the Foundation give selflessly of their time, talents, and gifts so that our schools may lead new generations of students into the world equipped with the skills needed to be heralds of God's message of salvation.

The Tomorrow's Hope Foundation is a beacon of light for all who wish to continue the legacy of Catholic education on Long Island. It is because of the Foundation that our young people can achieve greatness in a faith-filled environment. It is because of Tomorrow's Hope that we continue to provide an exemplary education for all God's children. It is because of the Foundation that we have hope for a greater tomorrow.

With thanks and many blessings for the work of Tomorrow's Hope,

Dr. Kathleen Walsh
Superintendent of Schools
Diocese of Rockville Centre

*"Life Lessons: LEARN from
yesterday; LIVE for today;
HOPE for tomorrow"*
—ALBERT EINSTEIN



STAR Program

Be a STAR to a Student—A Beacon of Hope

The Student Tuition Assistance Relationship (STAR) Program identifies students in high need of tuition assistance and matches them with a generous donor—a “STAR” who contributes tuition assistance of \$2,500 a year. The current average tuition for Catholic elementary school is roughly \$5,000. Although tuition varies across the Diocese, this program is intended to fund roughly half of the student’s tuition while the parent/guardian is asked to contribute the remainder.

The donor-student relationship is a special one—it consists of correspondence facilitated by Tomorrow’s Hope throughout the school year. This relationship is unique in that the donor can see how their generous contribution directly aids in allowing their STAR student to thrive in Catholic elementary school.

For more information on becoming a STAR to a student, visit us at www.tomorrowshopefoundation.org



“Catholic education is above all a question of communicating Christ, of helping to form Christ in the lives of others.”

—POPE JOHN PAULL II

STAR Spotlight:

Hear the Hope



On May 24, 2018, Olivia Valle was the STAR Speaker at the 13th Annual *Stars for Student Scholarships Gala*. Olivia was a STAR recipient throughout her elementary years at Our Lady of the Hamptons in Southampton and then became the Valedictorian in the 2018 graduating class at Bishop McGann-Mercy Diocesan High School. She is attending MIT in Boston on academic scholarship, studying Brain and Cognitive Sciences. She credits her Catholic school education for setting her on the right path to academic excellence and emotional confidence. "I am just so grateful to have had the chance to learn more than I ever thought possible!"

Olivia has also learned the true meaning of "paying it forward." Immediately following her riveting speech, which silenced the room of 500+ guests, the annual STAR Appeal achieved a new record—74 STAR students were sponsored by our very generous supporters! That is the greatest number of STARS sponsored at one event in the past 5 years!

We thank Olivia for taking the time to join us at the 2018 Gala and wish her much continued success and happiness on her educational journey.

Olivia is living proof that the STAR sponsors of Tomorrow's Hope really do make a tremendous difference for "our" young children by fostering them with hope for a better and stronger future.



12th grade, Bishop McGann-Mercy Diocesan HS

3rd grade, Our Lady of the Hamptons Regional Catholic School

Today's Children are Tomorrow's Hope!

"Attending Catholic School has provided me with so many great joys. Most significantly, I was taught by teachers who cared deeply about their students as individuals and I learned alongside classmates that became like my brothers and sisters. I grew up in an environment where it was 'cool' to be good.

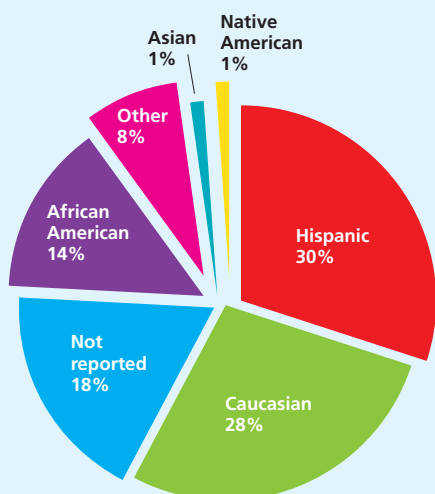
From a very young age, I was encouraged to pursue my dreams with fervent passion. I participated in Math Bees, Science Fairs, Speech Contests, advanced classes and so much more, which helped me discover my intellectual interests and fostered the confidence in me to pave my own path."

—OLIVIA VALLE



The Students We Serve

Tomorrow's Hope Foundation awards a population of students that is as diverse and rich in culture as the Long Island community we serve. The schools funded by Tomorrow's Hope are dedicated to celebrating diversity and ensuring that each child, regardless of ethnicity or religious affiliation, receives an outstanding education in a welcoming environment.



Applicants by Ethnicity

There's Hope in Numbers

2017-2018 SCHOOL YEAR



Total award dollars given
\$1.7 million

Average scholarship amount
\$1,000

Number of THF applicants
2,406

Number of students awarded scholarships
1,372



Number of STAR Donors
57

Number of STAR Students
74

"Tomorrow's Hope Foundation has helped make our dreams become realities in so many different ways. Thanks immensely for being there for us always."

—SINGLE MOTHER OF TWO, ATTENDING ST. CHRISTOPHER, BALDWIN & HOLY TRINITY
DIOCESAN HS, HICKSVILLE

"I want and wish for my children to continue having a good education and to grow up in the Catholic faith."

—MOTHER FROM ST. MARTIN DE PORRES, UNIONDALE

"I just want to take a moment and say how grateful I am for a Foundation like this. Without it my daughters would not be able to attend Catholic school, and I am forever thankful."

—PARENTS FROM HOLY ANGELS REGIONAL, PATCHOGUE

"Thank you so much for the generous award. It means so much to my family. God bless you!"

—PARENTS FROM HOLY FAMILY REGIONAL, COMMACK

"Thank you so much for your Foundation's help in continuing my daughter's education. I so appreciate your help!"

—SINGLE MOTHER FROM OUR LADY OF THE HAMPTONS



"A good teacher can inspire hope, ignite the imagination, and instill a love of learning." —BRAD HENRY

2018 STARS for Students

Scholarship Gala



On Thursday, May 24th, our 13th Annual *STARS for Students Scholarship Gala* celebrated the achievements of our three outstanding honorees; members of the Board; and friends of Tomorrow's Hope Foundation at the beautiful RXR Plaza in Uniondale, NY. This year's honorees included: **Frank L. Kurre**, Managing Partner of Grant Thornton's Metro Northeast Region; **Michael D. Sapraine**, President and Founder, Squad Security; and **Maureen T. Scaduto**, Executive Director, Cultural Institutions Retirement System.

Our donors and volunteers are the reason Tomorrow's Hope can provide scholarships and school aid to hundreds of children year after year. Your generous donations impact the lives of many and inspire confidence in students all over Long Island. This year, we raised \$1.2 million at our Gala through sponsorships & donations, journal ads, and a live & silent auction.

Thank you to all who participated at our largest fundraiser of the year, and for your continued support and dedication to our mission.





Swinging for Scholarships

2018 Golf Tournament

The 13th Annual Swinging for Scholarships Golf Tournament for Tomorrow's Hope Foundation was held on Monday, October 1st. Guests participated in a beautiful, full day of golf at the exclusive Meadow Brook Club in Jericho and concluded with a Cocktail Reception, a special golf raffle drawing, and an awards ceremony.

With over 120 golfers at play, the day and evening festivities were a terrific success, raising over \$300,000! A special thanks to our golf chairmen—Frank Liantonio and Michael Sapraicone, our tournament sponsors—Squad Security and First Nationwide Title Agency, our golf committee, and all who helped in preparing for a perfect day.



A Christmas Evening 2018

On December 6, 2018, Tomorrow's Hope Foundation celebrated its fourth annual A Christmas Evening at the exclusive Metropolitan Club in Manhattan. Among the backdrop of a beautifully decorated 35' Christmas tree and classic carols performed by the Holy Trinity Diocesan High School Choir, over 150 guests attended to honor Ryan Alexander, a Senior Vice President at CBRE, Inc., and the evening raised more than \$220,000.

Ryan is a complete product of Catholic education, which began at St. Joseph's Elementary School in Garden City, to St. Mary's High School in Manhasset, and culminated with a bachelor's degree from Notre Dame University. He credits much of his current success to the structure and moral compass he developed throughout his Catholic teachings. The focus of the event was to highlight the Foundation's STAR Program and over twenty (20) new STAR students will benefit from this evening's largesse.

It was a wonderful way to embrace the Christmas Season and we are so grateful to all who supported this event.





2018 Run for Tomorrow's Hope

The third annual Run for Tomorrow's Hope was a runaway success this year! As Long Island's largest family-friendly athletic event supporting of Catholic schools, there were nearly 1,000 participants in the Fun Run and 5K Race combined and over \$22,000 was raised for the Foundation.

Taking place on the last Saturday morning in March, Bishop Barres noted in his blessing of the participants that this was a beautiful way to kickoff Holy Week 2018, celebrating the great spirit among the students and their families and friends. St. Aidan's School in East Williston was the recipient of the School Participation Award, known as the St. Joseph's Cup, and Harshil Patel, a junior at Holy Trinity Diocesan High School, came in first place in the 5K Run.



St. Peter's Lemonade Stand

On Saturday, June 8th, the first and second graders of St. Peter of Alcantara in Port Washington did their part in fulfilling the Bishop's appeal for Dramatic Missionary Growth on Long Island. They created a neighborhood lemonade stand to promote their own school within the community and raise awareness of the financial aid availability through Tomorrow's Hope for interested families.

These bright young students, who were all in their uniforms, acted as "ambassadors" of St. Peter's and successfully raised more than \$1,000 for Tomorrow's Hope Foundation. They truly embody our motto that "Today's Children are Tomorrow's Hope!"





St. John Paul II Regional School

In September, St. John Paul II Regional School in Riverhead opened its doors to students in Nursery through 8th Grade as the newest Catholic elementary school within the Diocese.

Incorporating the latest in Catholic educational philosophy and technology, the STREAM curriculum (Science, Technology, Religion, Engineering, Arts and Math) encourages problem solving, group collaboration, and independent research—along with daily Gospel teachings—with the intention of fostering bright, confident and generous young minds. The mass officially blessing the school was held on October 22nd, the Feast of St. John Paul II.

We wish much success to the staff, teachers and administrators of St. John Paul II Regional School as they nurture and guide our future Catholic leaders on their educational journey.



“A good school provides a rounded education for the whole person. And a good Catholic school, over and above this, should help all its students to become saints.” —POPE BENEDICT

2018 Donors

to Tomorrow's Hope Foundation

We gratefully acknowledge the following donors for their generous support from Nov. 2017 – Dec. 2018.



\$75,000 and above

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The Ranieri Family

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Tomorrow's Hope Foundation, Inc.

Highlighted Financials

Year Ended December 31, 2017

Assets

Current Assets:

Cash and cash equivalents	\$1,334,549
Pledges receivable	246,283
Prepaid expenses and assets	6,240

Total Current Assets	1,587,072
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Endowment Cash	573,158
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Total Assets	\$2,160,230
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Liabilities and Net Assets

Current Liabilities:

Scholarships payable	\$ 925,475
Accounts payable	21,004
Due to Diocese	1,320

Total Current Liabilities	947,799
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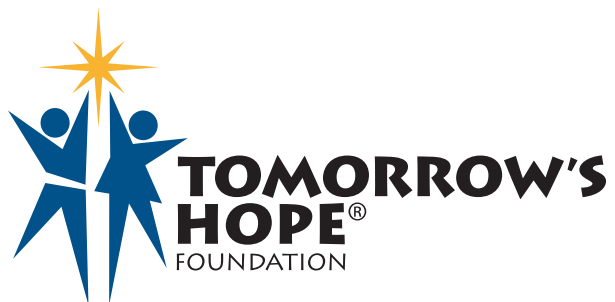
Net Assets

Net assests	613,092
Net assests with donor restrictions* (see below)	599,339
Total Net Assets	1,212,431

Total Liabilities and Net Assets	\$2,160,230
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*Net assets – temporarily restricted	\$ 71,026
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*Net assets – permantly restricted	528,313
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