

# Today's Children are Tomorrow's Hope

2022 Donor Impact Report

MORROW'S

# 2022 Donor Impact Report

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# A Message from our Chairman and Executive Director

For 18 years, Tomorrow's Hope has strived to advance its mission to make Catholic elementary school attainable for children of underserved families on Long Island and provide programmatic funding to enhance learning experiences that guide all students in their religious, spiritual, moral, and academic development.

Thanks to the generosity of our donors this year, Tomorrow's Hope disbursed a record \$2.5 million in need-based scholarship aid to nearly 1,100 students. To put that in perspective, this compares to \$1.72 million that was awarded to 972 students in the 2007-08 school year. Sixteen years later, the Foundation's efforts to give children the opportunity to receive a faith-based education have not waned or wavered. Your steadfast support enables us to continue doing this important work.

What has changed is how Tomorrow's Hope raises its funds, a shift that was prompted by the pandemic. Events helped Tomorrow's Hope generate millions of dollars in scholarship support over the years, but the model was challenged when COVID upended the Foundation's annual Gala and Christmas plans. Thankfully, we could celebrate in-person once again this year, and our events were successful and well-attended. But for Tomorrow's Hope, the year has been transformative. Today, our work extends beyond events. The Foundation fully established an Annual Fund, as well as a planned giving program—The Legacy of Hope Society—aimed at encouraging donors to consider the Foundation in their estate plans.

Efforts to secure additional foundation revenue yielded a \$100,000 tech grant from the Francis & Gertrude Levitt Foundation. Tomorrow's Hope was also blessed for another year with a \$750,000 scholarship grant from the Mother Cabrini Health Foundation, which made a significant impact on our ability to meet the greater need.

This year, we had a 25% increase in the number of students receiving the maximum award of \$3,500. The compounded worries of inflation, a higher cost of living, and an 11% tuition increase have many of our families still trying to stay afloat. And yet they strongly believe that a Catholic education is their only chance in changing the trajectory of their children's lives, pulling them out of hardship and raising them into adults of strong character, faith, and integrity.

Together, we make this a reality for our students, and your continued support changes their lives. We remain tirelessly committed to the beautiful children we serve and our vital mission,

Today's Children are Tomorrow's Hope!

Thank you to all our donors, staff, volunteers, and community partners for joining us!

Lewis S. Ranieri

Chairman

Ismini Scouras
Executive Director

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# History and Mission

of Tomorrow's Hope Foundation

The mission of Tomorrow's Hope Foundation is to ensure the excellence as well as the continuance of Catholic schools on Long Island by increasing awareness and by providing scholarship and program funding for the needs of students and schools.

### "The best gift we can give our children is a Catholic education!"

—HIS EMINENCE, TIMOTHY CARDINAL DOLAN

Together with the DRVC Department of Education, the seventeen-year history of the Foundation is one of collaborative dedication to educational excellence and opportunity. Every year, Tomorrow's Hope Foundation provides partial tuition assistance to the 35 Catholic elementary schools across Long Island for families in need who wish to give the gift of a Catholic education to their children. In return, "our" children receive an academically rigorous education in a nurturing and safe environment.

Since 2005, Tomorrow's Hope Foundation has provided over \$27 million in tuition assistance to nearly 22,000 elementary school students from many diverse communities in Nassau and Suffolk Counties. This year alone, Tomorrow's Hope Foundation awarded \$2.5 million in tuition assistance to nearly 1,100 elementary students with the continued support from the Mother Cabrini Health Foundation.





In December 2019, Tomorrow's Hope Foundation underwent a restructuring. Earlier that year, the Board of Directors determined that the most effective way to further the original Foundation's charitable purposes, which had changed since its inception, was to operate on its own as opposed to being a supporting organization of the Diocese of Rockville Centre. This new legal entity is known as "Tomorrow's Hope Foundation II, Inc." (THF II). THF II exists independently from the Diocese, and the majority of its members are independent of the Diocese as well. In addition, the charitable purposes of THF II have expanded to include a broader range of activities, but still continues the activities of the original Foundation. It is important to note that THF II is still doing business as Tomorrow's Hope Foundation.

# Making An Impact Sch

2022-2023 SCHOOL YEAR

12.5% of all students enrolled in K-8th grade recieved aid from Tomorrow's Hope Foundation.



Total award dollars given:

\$2.5 million

Average scholarship amount:

\$2,300

Number of students awarded: 1.081

Number of new students awarded:

319

179

Number of students receiving max scholarship: \$3,500 İİİ

Number of students receiving: \$2,500 or above **575** 



Number of STAR Donors

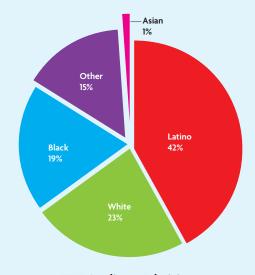
Number of STAR Students

133



# The Students We Serve

The ethnicity and cultural diversity of the students that Tomorrow's Hope Foundation continues to award each year is as distinctive as the Long Island community we serve. The schools funded by Tomorrow's Hope are dedicated to celebrating diversity and ensuring that each child, regardless of ethnic or religious affiliation, receives an academically rigorous and valuebased education in a nurturing environment.



THF Applicant Ethnicity

Average of 2022-2023 Applicants

# **STAR Program**

## Be a STAR to a Student!

The Student Tuition Assistance Relationship (STAR) Program identifies students in high need of tuition assistance and matches them with a generous donor—a "STAR" who contributes \$2,500 annually to assist in that student's tuition. The current average tuition for Catholic elementary school is approximately \$6,100, so this program is intended to fund roughly half of the student's tuition while the parent/guardian is asked to contribute the remainder. The donor-student



relationship consists of correspondence facilitated by Tomorrow's Hope throughout the school year, including artwork, letters, and holiday cards. On average, Tomorrow's Hope has more than 100 students in our STAR Program annually.

Your Impact: A STAR sponsor gets to see firsthand how their generous contribution directly aids in allowing their STAR student to thrive in a Catholic elementary school.

Donors who contribute to the STAR Program also have the opportunity to make a long-term pledge for their student(s), promising to support their elementary education(s) over a period of up to nine years. The STAR Program speaks most directly to the heart of our mission. To our many STAR donors, thank you for helping to put our students most in need on a path to a brighter future!

For those wanting to become a STAR donor, visit tomorrowshopefoundation.org













# **Our STAR Donors**

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# Adopt-A-School Program

Invest. Engage. Inspire.

The Adopt-A-School Program at Tomorrow's Hope Foundation was established to provide local businesses, corporations, and individual donors, with a unique opportunity to partner with a Catholic elementary school in their community. As a sponsor of the Tomorrow's Hope Adopt-A-School Program, the generosity of the donor will assist the Foundation in providing tuition assistance, equipment/technology enhancements or a combination of the two options to the school of your choice. Investment in this program also provides the opportunity for sponsors to engage with students through mentorship and helps to inspire them to become future leaders of the Long Island community.



Similar to the STAR Program, the Adopt-a-School Program speaks to the very heart of the Foundation's mission and the conviction that *Today's Children are Tomorrow's Hope*.

"We realize the difference a Catholic education makes in a child's life. Besides the academics, the respect, discipline, kindness, and love of God and others that they learn can be a turning point in a child's life. Tomorrow's Hope gives a child this opportunity."

—EILEEN & JOSEPH TARANTINO, SPONSOR OF TRINITY REGIONAL SCHOOL





"It is so important that we give back to our Long Island community, especially to enhance and improve the lives of our children. For many of them, Tomorrow's Hope and the Catholic school system represent the best path they have to succeed through adulthood."

—PATRICK CASSINO, PRESIDENT OF SUN BUICK GMC INC., SPONSOR OF ST. MARTIN OF TOURS SCHOOL IN AMITYVILLE AND ST. PATRICK'S SCHOOL IN BAY SHORE









# The Legacy of Hope Society

The Legacy of Hope Society was created to sustain the mission of Tomorrow's Hope Foundation through planned gifts from our donors. By becoming a member of The Legacy of Hope Society, you have the power to support Tomorrow's Hope while still securing the financial needs of your loved ones, as well as benefitting from tax credits and deductions. Legacy gifts, both modest and substantial, are a gracious way of ensuring that your support will continue to strengthen the future of Catholic education for many generations to come.

### The Legacy Gift Options are plenty and include:

- General Estate Bequest
- Beneficiary Gifts through Retirement Accounts
- Charitable Gift Annuity
- Gifts of Appreciated Stock
- Charitable IRA Rollover
- Gifts of Property

For those interested in learning more about The Legacy of Hope Society, please contact Allison Strack at astrack@thfny.com or visit tomorrowshopefoundation.org

"My mother and father, Peg and Lewis Ranieri, were the founding members of Tomorrow's Hope Foundation. My parents taught me the importance of my faith and Catholic education throughout my life, and now I am a teacher at Kellenberg Memorial High School along with my husband Bobby. We as a family hope to teach our son, Anthony, the same values my parents taught me, by ensuring the continuance of Catholic education for our future leaders through The Legacy of Hope Society."

—PEGGY RANIERI-YORK





"By including Tomorrow's Hope Foundation in our estate plan, we are ensuring that the excellence of Catholic education continues on for our future Catholic leaders."

-MAUREEN & FRANK LIANTONIO, LEGACY OF HOPE SOCIETY MEMBERS

# 7th Annual Run

# for Tomorrow's Hope

After two years, the 7th Annual Run for Tomorrow's Hope was held in person once again at St. Joseph Elementary School in Garden City on Saturday, April 2nd. Most Reverend Richard G. Henning blessed nearly 500 runners at the starting line, 247 of whom were Catholic school students and teachers. This family-friendly athletic event continues to offer a special opportunity for our schools to show their comradery in support of Catholic education on Long Island.

Thank you to the sponsors, volunteers, and all who made this day such a "runaway" success! A special thank you to Run Director and THF Board Member, Dr. Michael Spinelli. With your support, over \$20,000 was raised for Long Island's Catholic elementary schools, bringing the total to more than \$120,000 since 2015.















# STARS for Students

Gala

We did it—the 17th Annual STARS for Students Gala was back in person with a new format at RXR Plaza and was a terrific success! Exceeding our fundraising goal, the event raised just over \$1.05 million thanks to the extraordinary generosity of our benefactors. Thank you to all of you who supported and attended our signature event—Tomorrow's Hope can't achieve this level of success without you!

A special thank you to Most Reverend Richard G. Henning and Most Reverend William F. Murphy, Bishop Emeritus, for their heartfelt invocation to start the night's program; our honorees Margy Kircher and Brendan McGovern, for their hard work, dedication, and commitment to making the event such a success; our STAR Speaker Maria Avila-Franklin; the Peg Ranieri Teacher Award recipient, Mr. Kevin Hansen of Trinity Regional School; our Emcee Peggy Ranieri-York; THF Photographer and Videographer Jeff Harris; as well as entire 2022 Gala Committee!











# 17th Annual Swinging for Scholarships

**Golf Tournament** 

Tomorrow's Hope Foundation's 17th Annual Swinging for Scholarships Golf Tournament was held on Monday, September 12th, at the exclusive Meadow Brook Club in Jericho. The misty morning turned into a sunny afternoon, ending with our most attended cocktail reception in Foundation history. Thanks to the tireless fundraising efforts of THF board member Michael Sean Grant, our first golf honoree, we exceeded our goal, raising more than \$330,000! Michael's dedication to the students we serve makes him a true champion of Catholic education on Long Island!

A special thanks to our golf chairmen— Frank Liantonio and Michael Sapraicone; our tournament sponsors—The Liantonio Family Foundation and Squad Security; our golf committee, and all who helped in making this day such a success!























# A Christmas Evening

7th Annual

On Thursday, December 1st, Tomorrow's Hope Foundation celebrated its 7th Annual "A Christmas Evening" at the exclusive Metropolitan Club in New York City. Among the backdrop of a beautifully decorated 35-foot Christmas tree, 150 guests filled the room, including this year's Advent STAR Award recipients, the McCann family: Marylou and Jim McCann, Founder & Chairman of 1-800-Flowers.com, Inc., and their children Erin and Joe Lenehan, James McCann, and Jennifer and Matt McCann. The Event Co-chair, Joseph Tarantino, President and CEO of Protiviti and last year's honoree alongside his wife, Eileen, presented the McCann family with the award.

Most Reverend John O. Barres, Bishop of the Diocese of Rockville Centre, gave the invocation and congratulated Most Reverend Richard G. Henning, who was recently appointed to Coadjutor Bishop for the Diocese of Providence, Rhode Island. Bishop Barres thanked Bishop Henning for his dedication to Tomorrow's Hope and the Catholic education system on Long Island since 2018. Bishop Barres also introduced a poignant and special video message from His Eminence Timothy Cardinal Dolan, Archdiocese of NY, who spoke on the importance of Catholic education.

This wonderful evening was a perfect way to embrace the Christmas Season and we are so grateful to all who supported this event, which raised over \$200,000!

# Student Spotlights



### Ava

Theresa is now the guardian of her granddaughter, Ava, who lived in the foster care system after her mother passed away. After the grief and loss Ava endured, Theresa feels that developing a strong faith in a Catholic school environment will help her overcome any potential challenges from her circumstances. "She's had such a chaotic life and it's going to take a little time," says Theresa who, like her husband, is retired and on a fixed income.

With the help of Tomorrow's Hope and Theresa's love for her granddaughter, Ava is now a 4th-grade student attending St. Mary School in East Islip. She is surrounded by supportive teachers and classmates. Ava is thriving and has joined the choir, sings hymns in the car, and enjoys going to Mass. "I am very grateful that she has the opportunity to attend Catholic school," says Theresa.

### **Dominic & Donovan**

Janine and Michelle's sister, Donna, passed away unexpectedly in October 2020 leaving their twin nephews, Dominic and Donovan, without a mother. Janine and Michelle were awarded custody of their nephews who have been attending Catholic elementary school since kindergarten. Before her death, Donna made Michelle promise two things: to bury her in a cemetery near their house and to keep her sons in Catholic school as long as possible.

With the help of Tomorrow's Hope, the sisters could fulfill their promise to Donna. Dominic and Donovan are still attending Sts. Philip & James School in St. James as fourth-grade students. They both have taken up the violin and Dominic has joined the after-school art class.



### June\*

June is a 7th grade student at Our Lady of the Hamptons Regional School in Southampton. She is the fourth child in a life-long Catholic school family. She and all her siblings have received Tomorrow's Hope awards throughout their elementary school years. Despite two hard-working parents who are also deeply committed to active life within their parish, a Catholic education would not be possible for their family without this financial assistance. Sadly, June was diagnosed with a brain tumor just after her First Communion and has struggled with testing, evaluations, and rehab for the past five years. Her learning was affected in those early days as was her socialization.

The combination of her faith-filled family, a supportive parish and school community, and the aid from Tomorrow's Hope has helped June to develop into a well-spoken honor roll student, who is now running on the cross-country team and competes with the school Tap Dance team!

\*Name changed to protect anonymity

We gratefully acknowledge the following donors for their generous support from January 2022 – December 2022.

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Paul Yetman Peter Cassoli Peter D. Garone Philip Bruno Rachel Desamours Ralph Shelley Raymond & Nancy Bernardini Raymond Barkley Raymond Joseph Raymond Mugno Renee Frawley Richard J. Mulvihill Richard Taylor Richard Wysocki Rita Ranieri Robert Gallagher Robert J. Miller Robert Kinpoitner Robert Salvatico Robet J. Krener Robin Gibson Ronald Furman Ronald J. Martorelli Rosann Fontana Rose Viceconte Rose Walsh Rosemary Denaro Royden K. Kleinert Sacred Heart Academy Salvatore Canzoneri Salvatore Ciaravino

Sean Colrick Sean O' Reilly Sean Ryker Sr. Joanne Callahan St. Anne School St. Mary School, East Islip Stacey Miller Stephanie Cyrus Stephen Dolloff Stephen Nicastro Stephen V. Murphy Steve Tencer Susan Doherty Susan Freivald Susan Kitson Susan Palmieri Susan Ryan Susan Saver Tami McSherry TD Employee Charity Choice Teddy Kasnicki Terrence Flynn Thalia Bouklas The Donald and Barbara Zucker Family Foundation The Frances & Benjamin Beneson Foundation Inc. Theo Chowdhury Theresa Auletta Theresa S. Kontogianis Thomas & Bridget Murphy Thomas & Dolores Beckner Thomas Butler Thomas Davis Thomas Faherty Thomas Mc Cabe Thomas McKiernan Thomas Sullivan Thomas Trapani Tim Schmitt Timothy Frawley Timothy Gallagher Timothy Lisante Timothy Welch Tom & Noreen O'Hanlon Tom Long

Salvatore Palazzolo

Samantha Liang

Shaun Barry

Trinity Regional School Victoria Liotta Victoria Zorovich Virginia Brush Wayne F. Wilhelm Will Matthews William A. Kirby William DeMilt William Johnson William Mandaro William Masiulis William Mesinger

# Morning Star Initiative Campaign

\$100,000 and above

Anonymous Kevin J. Conway

**\$10,000 - \$14,999** John B. Zurell Thomas G. Berkery

**\$5,000 - \$9,999**Sciame Construction, LLC

**\$500 - \$1,499** Daniel J. Gorman

### \$499 and below

Donna Basile
Dorothy S. McCaffrey
Joan Anderer
Kathleen Internicola
Margaret McDonald
Peter A. Chidichimo
Santo Azzolino
Steven Giammona
Victor Lewandowski
Victoria Garritano
Virginia Brush
William J. Croutier

### Gifts-in-Kind

Paul Longo

Paul Smith

Ace's Wines & Spirits /
Joseph Pascual
Bensenson Capital Partners, LLC /
Salvatore Ciaravino
Brian T. Shea
Deacon Ralph &
Catherine T. Muscente
CFNtv
Chaminade High School /
Br. Thomas Cleary
CM Performing Arts Center
Cousins Paintball
Cushman & Wakefield
Ronald LoRusso

DeSimone Consulting Engineers,

PPLC / Stephen DeSimone

Five Guys Operations, LLC Frank Jaeger Frank P. Liantonio Frank & Rosalia Melaccio Glenn W. Tyranski Good Food Group / Patrick Toma Hallen Construction / Shepard Poole Haydon, Traci & Cooper Holy Trinity Diocesan High School Hon. Rick A. Lazio Jaral Properties / Robert Salvatico Jeff Harris Jeffrey R. Byrnes **JetBlue** John & Allison Strack John C. Schmitt John & Margaret Fiore Joseph A. Ferrara Joseph J. & Vicki Ferrara Kathleen Deegan Dickson

Kellenberg Memorial High School Kenneth V. Handal Lewis S. Ranieri Long Island Ducks Marguerite Kircher Matthew & Sheila Heslin Michael McCarthy Michael Newton Michael Taglich Michael's Jewelry Designs / Michael Zuckerman National Basketball Association Olive It Boutique One World Observatory Our Lady of Mercy Academy Owen & Bernadette Casey Smith Parrish Art Museum Patrick R. Bowe Peggy York PRIME Fine Catering Rooted Hospitality Group

RXR Realty / Michael Maturo Sacred Heart Academy Splish Splash Spuntino Wine Bar Squad Security / Michael D. Sapraicone St. John the Baptist Diocesan High School St. John's University / Nick Vendikos Stew Leonard's The Adventure Park The Noel S. Ruiz Theatre Tim Morris Trader Joe's Vicki Ferrara

Village Cheese Merchant

Vincent Iannelli

White Post Farms

**VSP** Vision

David Blicksilver

# Tomorrow's Hope Foundation II, Inc. Highlighted Financials

# Year Ending December 31, 2021

Assets	
Current Assets:	
Cash and cash equivalents	\$2,536,322
Pledges receivable	103,475
Due from Diocese	
Prepaid expenses and assets	71,937
Total Current Assets	2,711,734
Investments (Note 5)	
Property and Equipment, New	536,066
Total Assets	3,247,800
Liabilities and Net Assets	
Current Liabilities:	
Scholarships payable	\$1,261,812
Accounts payable	117,079
Due to Diocese	-
Total Current Liabilities	1,378,891
Net Assets	
Net assests	3,889
Net assests with donor restrictions* (see below)	1,865,020
Total Net Assets	1,868,909
Total Liabilities and Net Assets	\$3,247,800



50 Charles Lindbergh Blvd., Suite 500 Uniondale, NY 11553

516-745-7611 tomorrowshopefoundation.org









